Student Installment Plan Options Effective Fall 2014

Kentucky State University is acutely aware of the financial challenges students and parents face while seeking to acquire a higher education degree. As a result, the University offers a payment installment option to improve opportunity, affordability and to assist students and parents with managing student account balances.

For new and returning students with a $-0- account balance in the Fall 2014 term, students will be required to do the following:

- Pay a minimum of 50% of all current term tuition and fees by August 22, 2014
- Initial 50% payment includes all types of aid (financial aid, loans, etc.)
- The remaining balance of current term charges on a student’s account must be paid in regular monthly installments, in order for the current term balance be paid in full by the end of the term
- KSU Payment Installment Option will be used to assist in accomplishing the payment of student balances in full

For returning students with a prior term balance entering in the Fall 2014 term, students will be required to do the following:

- Pay a minimum 50% of all current term tuition and fees by August 22, 2014
- Initial 50% payment includes all types of aid (financial aid, loans, etc.)
- The remaining balance of current term and prior term charges on a student’s account will need to be paid in regular monthly installments, so that the entire student account balance will be paid within 12 months
- Signup for Payment Installments by August 22, 2014, and payment installments will not exceed 12 months in length
- Payment Installments to address a remaining student account balance will be set up for the entire student account balance, in order to assist students to bring their account balance to -0- within 12 months

All terms and conditions of the Payment Installment Option must be met. Failure to adhere to the payment installment option will result in a student owing a balance at the end of the term and therefore will not be allowed to enroll in future terms until the account balance is paid in full.

Students applying for graduation with an account balance will not be allowed to march in commencement (no exceptions) nor will any student receive an official transcript for any purpose until balances are paid in full.

July 18, 2014