

**KENTUCKY STATE UNIVERSITY**  
**Special Meeting of the Board of Regents**  
**1:00 p.m., June 4, 2014**  
**Board Room, Julian M. Carroll Academic Services Building**  
**Frankfort, Kentucky**  
**Karen W. Bearden, Chair**

**MINUTES**

**I. Call to Order:**

- a. Chairperson Karen Bearden called the meeting of the Kentucky State University Board of Regents to order at 1:00 p.m. on June 4, 2014.

**II. ROLL CALL:**

- a. Chairperson Bearden asked the Secretary to the President to conduct the Roll Call:
  - b. Regent Mindy Barfield, *Present*
  - c. Regent Karen Bearden, *Present*
  - d. Regent David Guarnieri, *Present*
  - e. Regent Travis Haskins, *Present*
  - f. Regent LaVaughn Henry, *Absent*
  - g. Regent Julian Jeter-Davis, *Present*
  - h. Regent Ekumene Lysonge, *Present*
  - i. Regent Elgie McFayden, *Present*
  - j. Regent Syamala H.K.Reddy, *Absent*
  - k. Regent Charles Whitehead, *Present*
  - l. Regent Phyllis Williams, *Present*
- m. Nine Regents were in attendance. A quorum was declared.

**III. OPENING REMARKS:**

- a. Chairperson Bearden welcomed the attendees to the meeting. She requested that President Sias begin with her report.

**IV. PRESIDENT'S REPORT:**

President Sias requested that Mr. Hinfred McDuffie come forward to provide an update on the privatized housing project with Mantra. Mantra representatives, Jeffrey Schimmel and Andrew Schimmel provided updates of the project status and responded to questions about the project description and design.

President Sias also discussed that Council on Postsecondary Education (CPE) plans to discuss a new funding model at its meeting today. President Sias believes that any funding model for postsecondary institutions must recognize KSU's historical mission and preserves existing funding.

## VIII. UNIVERSITY FINANCIAL PLAN:

President Sias asked Anita Lockridge, Chief Financial Officer/Vice President of Finance Administration, to present this section. Ms. Lockridge distributed a document entitled the Budget Proposal for FY 2014-15.

Ms. Lockridge stated that this year's budget preparation had been challenging, though the university closed the deficit gap to \$1.5 million. This amount will be taken from the University's reserve account. Use of the reserve account would leave approximately \$24 million in this amount. The gap exists because of unfunded mandates, previously unbudgeted expenses and other expenses.

Ms. Lockridge stated that the current appropriation for KSU is \$23,429,600 for Fiscal Year 2014-15. This amount is .5% reduction to our current base from FY 13-14's appropriation.

Various questions were asked about KSU's Housing Capacity and whether the university has sufficient housing for an additional 200 students to cover the \$1.5 million shortfall. Mr. Hinfred McDuffie responded to this question affirmatively and expects that KSU will have a 92% occupancy rate.

The effectiveness of academic programs were also mentioned. Dr. Beverly Downing, Interim Provost, stated that she would initiate a review of all academic affairs to determine quality and productivity. She anticipates completion of this review by December 2014. Dr. Downing also plans to seek input from the faculty about these areas as well as graduation, retention and recruitment efforts. Dr. Downing further expects to increase the graduation rate to 34% and the retention rate to 50%. These goals will occur incrementally and she fully expects faculty support of these goals.

**Action: Motion was made to approve the 2014-15 University Budget. The motion was made by Regent Whitehead and seconded by Regent Barfield. The motion passed, 7-0-2. Regents Williams and Jeter-Davis abstained.**

**Action: Motion was made to approve the 2014-15 Tuition and Fees as listed in the Budget proposal document. The motion was made by Regent Whitehead and seconded by Regent Haskins. The motion passed, 9-0.**

**Action: Motion was made to approve the 2014-15 Tuition Model as listed in the Budget proposal document. The motion was made by Regent McFayden and seconded by Regent Jeter-Davis. The motion passed, 9-0.**

**Action:** Motion was made to approve the Investment Signature Authority to include the President, Vice President of Finance Administration and the Associate Vice President of Business Operations. The signature authority requires the signatures of two of the occupants of those positions for investment transactions. The motion was made by Regent Williams and seconded by Regent Lysonge. The motion passed, 9-0.

**IX. CLOSED SESSION:**

**Action:** Motion was made to convene a closed session to discuss personnel matters, pending litigation and property acquisition pursuant to the Kentucky Open Meetings Act. The motion was made by Regent Williams and seconded by Regent Haskins. The motion passed, 9-0.

**X. OPEN SESSION:**

The Board reconvened in Open Session. The Board took no action in Closed Session. No action was taken.

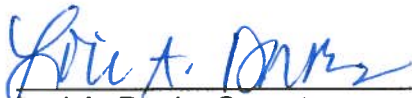
**Action:** Motion was made to nominate Mr. Raymond M. Burse as Interim President of Kentucky State University by Regent Whitehead and seconded by Regent Haskins. The motion passed 8-1. Regent Williams voted "no."

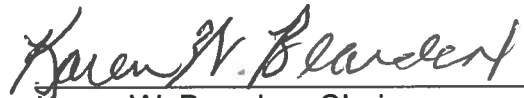
**VII. ADJOURNMENT:**

**Action:** Motion was made to adjourn the Board meeting by Regent Williams and seconded by Regent McFayden. The motion passed 9-0.

The meeting adjourned at 5:25 p.m.

Submitted by:

  
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Lori A. Davis, Secretary  
General Counsel  
Kentucky State University

  
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Karen W. Bearden, Chair  
Board of Regents  
Kentucky State University

Approved with no corrections  
  
 Approved with corrections