

**KENTUCKY STATE UNIVERSITY**  
**Regular Meeting of the**  
**Board of Regents**  
**Audit Committee**  
**April July 25, 2014**  
**12:00 noon**  
**Board Room – Academic Services Building**  
**Frankfort, Kentucky**

**MINUTES**

**Call to Order**

Regent Bearden, in the absence of Regent Barfield, called the meeting of the Kentucky State University Board of Regents Audit Committee to order at 12:15 p.m. on April 25, 2014. Meeting was held in the Board Room – Academic Services Building.

**Roll Call**

Mindy Barfield	<b>Not Present</b>	Travis Haskins	<b>Present</b>
Karen Bearden	<b>Present</b>		
David Guarnieri	<b>Present</b>		

A quorum was established

**Approval of Minutes**

Approval of the January 25, 2014 minutes – motioned by Regent Bearden, seconded by Regent Guarnieri– Approved.

**Opening Remarks**

**Discussion**

Mr. Ferm presented additional focus areas of the 2014 audit plan. He reviewed the timeline established for upcoming interviews and walkthroughs for June 2014. Mr. Ferm called attention to the moderate risk areas of Student Financial Aid and Land Grant and other grants.

**Adjournment**

**Action:** Motion to adjourn by Regent Bearden and seconded by Regent Guarnieri.  
Meeting was adjourned at 12:31 p.m.

Submitted and Approved by:



Regent Karen Bearden, Acting Chair  
Audit Committee  
Board of Regents

Approved with no corrections  
 Approved with corrections